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The Minutes of 2026 Annual General Meeting of the Shareholders

TQM Alpha Public Company Limited (“The Company” or “TQM”)

On Wednesday, 29 April 2026

Via the Hybrid Meeting

Meeting started at 14.02 hours.

Prior to the start of the meeting, Mr. Rathanon Fookiat, Investor Relations, serving as the meeting moderator, welcomed the shareholders and informed the meeting that the Board of Directors had resolved to convene the 2026 Annual General Meeting of Shareholders on Wednesday, 29 April 2026 at 14:00 hrs. in a hybrid meeting format. The meeting was conducted and broadcast live from the Company's Main Meeting Room, located at 123 Ladplakao Road, Chorakhe Bua Subdistrict, Lat Phrao District, Bangkok 10230, allowing shareholders to attend either electronically or in person at the meeting venue.

The company utilizes the e-Meeting system provided by OJ International Co., Ltd., (“OJ”) which conforms to the standards outlined in the Electronics Meetings of B.E. 2563 (2020). This includes self-assessment based on the criteria set by the Electronic Transactions Development Agency (ETDA) and the Ministry of Digital Economy and Society's announcement on standards for ensuring the security of electronic meetings. The Company sent out the meeting invitation to all shareholders on 30 March 2026, 29 days prior to the meeting to allow shareholders sufficient time to consider meeting agendas and related information. The Company also recorded the meeting in both audio and video formats for the purpose of preparing the meeting minutes, for public relations activities, and for any other necessary or related purposes.

After that, the moderator informed that the meeting would proceed in accordance with the Company's Articles of Association, following the agenda as specified in the Notice of Meeting, with no additional items to be considered as follows:

- Agenda 1 To certify the minutes of the 2025 Annual General Meeting of the Shareholders held on 25 April 2025
- Agenda 2 To consider and acknowledge the operating results of the Company in the year 2025
- Agenda 3 To consider and approve the financial statements for the year ended 31 December 2025
- Agenda 4 To consider and approve the allocation of profit and dividend payment for the year 2025
- Agenda 5 To consider the election of directors in place of those retiring by rotation
- Agenda 6 To consider and approve the appointment of one new director
- Agenda 7 To consider the remuneration of directors for the year 2026
- Agenda 8 To consider the appointment of auditors and determine the audit fee for the year 2026

Agenda 9 Acknowledged the insignificant change in the intended use of proceeds from the Initial Public Offering (IPO) of newly issued ordinary shares.

Agenda 10 To consider other matters (if any)

The Company recognizes the importance of promoting good corporate governance by ensuring fair and equitable treatment of shareholders' rights. The Company provided opportunities for shareholders to propose meeting agendas and the name of individuals with appropriate qualifications to be considered for election as the Company's directors, as well as to send questions to the Company in advance for the 2026 Annual General Meeting of Shareholders for the year in accordance with the criteria and methods specified by the Company. The submission period for proposals and questions was from 1 October 2025 to 31 December 2025, with the Company announcing and disseminating the criteria and submission methods through the SET's and Company's websites. However, when the deadline had passed, no shareholders had submitted any proposals for meeting agendas, names of individuals with appropriate qualifications for directorship, or no questions for the 2026 Annual General Meeting of Shareholders.

The Company allowed shareholders who were unable to attend the meeting to appoint proxies to an independent director. Information regarding Mr. Marut Simasathien, the independent director, was provided in the Notice of the Minutes of the 2026 Annual General Meeting of the Shareholders, Attachment 5, Page 2, which had already been sent to all shareholders along with the meeting invitation.

The moderator introduced the board's members to the meeting as follows:

Board of Directors attending the meeting at the designated venue.

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| 1. | Dr. Unchalin Punnipa | Chairman of the Board of Directors / Chairman of Sustainability and Risk Management Committee / President |
| 2. | Mr. Marut Simasathien | Independent Director / Chairman of the Audit Committee / Member of Nomination and Remuneration Committee / Member of Sustainability and Risk Management Committee / Member of Corporate Governance Committee |
| 3. | Dr. Rutchaneeporn Pookayaporn | Independent Director / Chairperson of the Nomination and Remuneration Committee / Member of The Audit Committee / Member of Corporate Governance Committee. |
| 4. | Ms. Suvabha Charoenying | Independent Director / Chairperson of Corporate Governance Committee |
| 5. | Mr. Thana Thienachariya | Independent Director / Member of The Audit Committee |
| 6. | Mr. Nattavudh Pungcharoenpong | Non-Executive Director / Member of Sustainability and Risk Management Committee |

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| 7. Dr. Napassanun Punnipa | Director / Chairperson of Executive Committee / Member of Nomination and Remuneration Committee / Chief Executive Officer (CEO) |
| 8. Ms. Somporn Ampaisutthipong | Director / Member of Executive Committee / Chief Financial Officer (CFO) |
| 9. Ms. Ratana Punnipa | Director / Member of Executive Committee / Member of Nomination and Remuneration Committee / Chief Risk Officer (CRO) |
| 10. Mr. Ampon Oniam | Director / Member of Executive Committee / Chief Operations Officer (COO) |

Board of Directors attending the meeting via electronic means

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| 11. Mr. Chinapat Visuttiapat | Independent Director / Member of The Audit Committee / Member of Nomination and Remuneration Committee / Member of Sustainability and Risk Management Committee / Member of Corporate Governance Committee |
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The Company has a total of 11 directors, of whom 11 attended the meeting, representing an attendance rate of 100%.

Then the moderator introduced Company's executives, Financial Advisors and Legal advisors attending the meeting at the designated venue as follows:

Executives

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|---------------------------|--|
| Mr. Patinyasak Tuntichuti | The person supervising accounting / Exclusive Vice President
TQM Insurance Broker Company Limited |
|---------------------------|--|

Auditors from KPMG Phoomchai Audit Ltd.

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|------------------------------|---------------|
| 1. Ms. Orawan Chotiwiwiyakul | Audit Partner |
| 2. Ms. Porntip Sampuntasit | Audit Manager |

Legal Advisor from ONE Law Office Limited,

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|--------------------------------|-----------|
| 1. Ms. Wiyadathawin Luenchavee | Partner |
| 2. Ms. Raksita Shungthong | Associate |

To adhere to best practices for shareholder meetings in the listed company regarding the vote counting process during the meeting, the company has appointed a third-party scrutineer to oversee the vote counting process and ensure transparency. For this role, Ms. Wiyadathawin Luenchavee and Ms. Raksita Shungthong, a legal consultant from ONE Law Office Limited, was invited to monitor the vote counting process and ensure that the meeting proceedings comply with the company's laws and regulations.

The moderator introduced the meeting procedures as follows.

- Shareholders or proxy holder attending the meeting at the designated venue. After completing the registration process, the number of shares held by each shareholder will be counted for determining a quorum. Shareholders

will be provided with a voting card to cast their votes for each agenda item during the meeting. To ensure convenience and efficiency, the company will use a barcode system for vote counting. All voting cards will be collected at the end of the meeting

- Shareholders or proxy holder attending the meeting via electronic means, when verified identity by the Company, the shareholders will receive an email from OJ International Co., Ltd. ("OJ") when they agree to comply with the terms and conditions of attending The Minutes of the Meeting and they can register by clicking "Confirm to attend the meeting". Upon completion of this step, the shareholder is considered to have successfully registered for the meeting and the number of shares held by the shareholder will be counted towards the quorum.
- The Company assigned OJ the meeting system service provider, as an independent agency to review the registration, collect and count the voting results in the meeting of the shareholders. In the event that shareholders encounter technical difficulties in using the e-Meeting System before or during the meeting, please contact OJ through the channels specified in the e-Meeting manual that shareholders received by email.

Instruction for inquiring or expressing opinions:

Before voting on each agenda item, shareholders were given the opportunity to ask relevant questions, as appropriate, prior to the vote. Attendees were reminded to keep their questions or opinions concise. Any questions or comments beyond the current agenda would be addressed at the end of the meeting. The company reserves the right to respond to questions relevant to the agenda at that time. If there were a large number of questions submitted and insufficient time to answer them during the meeting, the company would collect and disclose the answers in the meeting minute or on the company's website. Shareholders could ask questions or express their opinions through various channels provided by the company.

- Shareholders or proxy holder attending the meeting at the designated venue:

The moderator informed that if any participant had additional questions, they could raise their hand, and a meeting officer would provide a microphone. Attendees were requested to state their name and indicate whether they were attending as a shareholder or proxy holder to ensure accurate record-keeping.

- Shareholders or proxy holder attending the meeting via electronic means: There are two channels available for inquiries:

Channel 1 Camera and microphone: Participants were instructed to click the "Reaction" button, then the "Raise Hand" button to notify the meeting operator. Once the microphone was enabled, participants were required to click "Unmute" to speak. Attendees were reminded to state their full name and indicate whether they were a shareholder or a proxy holder before asking a question or expressing an opinion. After speaking, participants were requested to click the "Microphone" button to mute themselves, followed by clicking "Reaction" and "Lower Hand" to complete the process.

Channel 2 Chat box: Type a message through the system chat box by clicking on the "Q&A" button. Attendees were instructed to type their full name and indicate whether they were a shareholder or a proxy holder before asking a question or expressing an opinion. They were then asked to press "Enter" to send the message. The moderator would read the shareholders' questions aloud.

The criteria for vote counting, the method for casting votes at the meeting and the voting procedure

- Shareholders or proxy holder attending the meeting at the designated venue: The voting procedure was presented in a video format. The details are as follows.

One share is counted as one vote. In case of a proxy holder, he/she must vote as the votes according to what is specified in the proxy form. For voting on each agenda item, in order to expedite the process, the ballot collector would collect "Disapprove" and "Abstain" ballots. Participants are requested to raise their voting cards and hand them to the officers for collection. These cards will be counted separately, subtracted from the total number of votes cast or the total number of votes eligible (depending on the case), and considered as dissenting votes for that particular agenda. As for the voting cards indicating "Approve," they will be collected in their entirety after the meeting, except for agenda item 5, which involves the election of directors. For this agenda, the voting cards indicating "Disapprove" or "Abstain" for each director will be collected. Therefore, all participants must clearly cast their votes on the voting cards and submit them to the ballot collector for counting, whether they vote "Disapprove" or "Abstain." Please note that any votes cast in any other format will be considered invalid.

1. The ballot marked more than one choice for each agenda.
3. The ballot marked self-contradictory.
4. The ballot marked and changed without the voter's signature.
5. The ballot marked votes over the votes representing.

The company uses a barcode system for vote counting. After the total number of votes has been counted, the total number of votes for each agenda item will be displayed on the screen in the meeting room. The summary of the resolution for that agenda item will be announced as the next agenda item.

In case the vote counting for a particular agenda item requires more time, the Chairman may request the meeting to move to the next agenda item to allow the meeting to proceed. The Chairman will inform the meeting of the vote count result for that agenda item when the vote counting is completed. The number of shareholders and votes for each agenda item may vary as shareholders or proxies may join or leave the meeting during the session.

For questioning, the shareholders are requested to ask questions related to the meeting agenda, any other issues or suggestions should be proposed the meeting is completed according to the agenda. It is advised to provide name and last name, and specify whether the participants attended in person or proxy. This is to ensure accuracy in meeting minutes

- Shareholders or proxy holder attending the meeting via electronic means: They are required to proceed as follows.
 - One share is counted as one vote. In case of a proxy holder, he/she must vote as the votes according to what is specified in the proxy form.
 - For voting, shareholders should go to the e-Voting window and cast their vote within the specified time (1 minute). Once they have selected their vote, a pop-up message will appear to confirm their selection.
 - If shareholders wish to change their vote, they can do so by selecting a new vote. However, if the voting period for that agenda has ended, they will not be able to change their vote or vote for that agenda.

- For participants who join the meeting through mobile devices or tablets, they should switch from the Zoom application to the Chrome browser to access the e-Voting menu.
- Once shareholders have finished casting their votes, they should return to the e-Meeting window (Zoom application) to resume the meeting.
- In case the shareholders did not vote for any agenda, the system would count the votes as "Approved" automatically.

Shareholders or proxy holder attending the meeting with advance voting according to the shareholders' intention. The company has recorded the votes of the shareholders who vote "Approve", "Disapprove", or "Abstain" for each agenda item in the vote tally system. These votes have been tallied and added to the total vote count.

Then the moderator reported that, as of the record date on 13 March 2026, the Company had a total of 7,511 shareholders and 600,000,000 issued shares. Of these, 6,232,100 shares were repurchased under the share repurchase program for financial management purposes. According to applicable laws, the repurchased shares held by the Company do not count toward the quorum, carry no voting rights, and are not entitled to dividends. Therefore, the total number of shares eligible to vote at this meeting was 593,767,900 shares

At the meeting, there were 38 shareholders attending in person, representing 356,488,800 shares and 31 shareholders attending by proxy, representing 39,988,946 shares, totaling 69 shareholders and proxies in attendance. The total number of shares represented was 396,477,746 shares, equivalent to 66.7732% of the total voting shares, thereby constituting a quorum in accordance with the Company's Articles of Association.

The moderator invited Dr. Unchalin Punnipa, the Chairman of the meeting, welcome the shareholders and open the meeting.

Dr. Unchalin Punnipa, the Chairman of the meeting ("The Chairman") welcomed and thanked the shareholders for attending the 2026 Annual General Meeting of Shareholders of TQM, which was held in a hybrid format, allowing participation either electronically or in person at the meeting venue. The Chairman then declared the 2026 Annual General Meeting of Shareholders duly convened and open.

The Chairman further stated that, over the past year, despite widespread economic challenges, the insurance industry has remained a vital shield, and TQM Alpha has proven its ability to grow strongly through rapid adaptation and the development of products with partners that truly meet market needs. Our 2025 performance results are reflected in figures we are proud of:

- Total Revenue: 3,946.9 million baht
- Net Profit: 783.9 million baht
- Net Profit Margin: 19.9%
- ROE (Return on Equity): 22.7%

These figures, along with the Prime Minister's Insurance Awards for outstanding broker quality, confirm that we manage our resources efficiently and are trusted at the highest national standard.

This year marks our 73rd year in business. Our goal is not just short-term profit, but to build an organization that endures to 100 years, anchored by three core businesses: insurance, finance, and technology.

We are pushing hard on AI and Data Analytics to understand personalized needs, while expanding partnerships both domestically and internationally - alongside our unwavering commitment to ESG principles, now in our 6th consecutive year, to ensure we grow transparently and sustainably.

On behalf of the Board and all our employees, I thank our shareholders for the trust you have always placed in us. We are committed to being a leader that builds security and continually elevates the quality of life for Thai people.

I hereby declare the 2026 Annual General Meeting of Shareholders officially open.

Following that, the chairman proceeded to commence the meeting by conducting the agenda items in the following order:

Agenda 1 To certify the minutes of the 2025 Annual General Meeting of the Shareholders held on 25 April 2025

The Chairman informed the meeting that the Company had convened the minutes of the 2025 Annual General Meeting of the Shareholders held on 25 April 2025. The details of this meeting were provided to all shareholders along with the Notice of the 2026 Annual General Meeting of Shareholders, as outlined in Enclosure 1. The Board of Directors has duly considered and approved the proposal to submit the Minutes of the 2026 Annual General Meeting of Shareholders for certification.

The moderator asked the shareholders and proxies for questions and suggestions. There was not any question from shareholders and proxies for this agenda. The moderator, thereafter, announced the voting result as follows:

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting and Casting Their Votes.
Approved	396,487,746	100.0000
Disapproved	0	0.0000
Voided	0	0.0000
Total	396,487,746	100.0000
Abstained	0	Not constituted as vote

Remark: In this agenda item, one additional shareholder attended the meeting, holding 10,000 shares. In total, there were 70 shareholders present in person and by proxy, representing a total of 396,487,746 voting rights.

Resolution: Certified the Minutes of the 2025 Annual General Meeting of Shareholders held on 25 April 2025 unanimously by the total number of votes of all shareholders attending at the Meeting and casting their votes.

Agenda 2 To consider and acknowledge the operating results of the Company in the year 2025

The Chairman informed the meeting about the Company's anti-corruption policy. The Company has established an anti-corruption policy to promote good and sustainable corporate governance, and has driven its concrete implementation in order to raise the standard of business operations. In this regard, the Company received its first certification as a member of the Thai Private Sector Collective Action Against Corruption (CAC) in 2025 and received

the official certificate on 24 November 2025. This reflects the Company's commitment to conducting business with transparency and accountability, building stakeholder confidence, and supporting sustainable growth.

The Chairman then assigned Dr. Napassanun Punnipa, Director and Chief Executive Officer (CEO) to report the 2025 Operating Results of the company to the meeting.

Dr. Napassanun Punnipa Director and Chief Executive Officer (CEO) ("Dr. Napassanun") greeted all shareholders and expressed gratitude for their presence and for taking the time to attend this meeting, whether in person or virtually via electronic media.

Dr. Napassanun informed the meeting that in 2025, the Thai economy grew at 2.4%, with early signs of recovery from the manufacturing sector and late-year economic stimulus measures. However, pressure from slowing private sector demand remained. For Thailand's overall insurance industry, growth continued - particularly in life and health insurance, driven by an aging society and rising medical costs. Non-life insurance growth remained limited amid natural disaster challenges and global economic volatility. Motor insurance also saw modest expansion, constrained by declining new vehicle registrations and still-fragile consumer purchasing power.

For TQM in 2025, total revenue and premiums from the core business continued to grow well, driven particularly by an Omni Channel strategy and the use of AI to analyze customer behavior. The company maintained a high retention rate and continued to expand its new customer base - especially in the electric vehicle (EV) segment - along with more specialized supplementary products. Health insurance also continued to grow, in line with increasing consumer focus on risk management.

In the financial business segment, Easy Lending Co., Ltd. continued to earn strong trust, focusing on low-risk lending to support insurance sales and generate stable long-term income.

With this overall picture in mind, to provide a more complete view of our operations, I invite all of you to watch the performance summary video.

Total insurance premiums grew to 19,848 million baht, representing 3% growth compared to the previous year. This is a notable expansion in the Non-Life insurance segment. Despite facing economic challenges, the company managed to sustain growth above the overall market. The company maintained total revenue at 3,947 million baht, reflecting a solid business foundation and the ability to retain its customer base amid slowing purchasing power in mid-year. It continues to hold a significant market share in the non-life insurance brokerage industry. Translation: Q4 revenue recovered significantly to 978 million baht, up 3% year-over-year. This was driven by strategic adjustments and a swift response to market demand in the year-end period. Cost of services at 2,012 million baht reflects investment in upgrading operational systems and marketing activities, which are critical foundations for building competitive advantage and supporting future revenue growth. The cost-to-revenue ratio at 51% reflects the company's commitment to maintaining service quality standards and enhancing staff capabilities. This represents a balanced approach to keep the organization agile and prepared for sustainable growth. Administrative expenses were effectively reduced to 928 million baht, demonstrating strict financial discipline and the adoption of technology to streamline operations. This helps maintain profitability stronger than the industry average. The Company consistently maintained its expense-to-revenue ratio at 23% amid external economic volatility. This confirms the professionalism in managing the organization with high

agility. The Company delivered a net profit of 784 million baht in a highly volatile economic year. Sustaining positive performance is a result of the strength of its core business and effective risk management. A net profit margin attributable to the parent company of 20% is proof of high operational efficiency and quality management, with a focus on creating sustainable added value for shareholders. Despite economic volatility, earnings per share (EPS) at 1.23 baht continues to reflect stable and well-maintained performance. The slight decline is a result of dividend payments to reward shareholders. Nevertheless, the company's share buyback program is a key strategy that will enhance EPS value in the long term and forms a strong foundation for sustainable future growth. Amid a slowing economy, the company continues to prioritize delivering consistent returns to shareholders, underpinned by stable profits and strong operating cash flow. Maintaining an attractive dividend yield not only reflects stable financial capacity, but also reinforces the company's commitment to creating added value and sustainable returns for shareholders in all economic conditions. Key financial ratios for 2025 are as follows:

- Current ratio at 2.0x
- Gross profit margin at 47.8%
- Net profit margin at 19.9%
- Net profit margin attributable to the parent company at 18.7%
- Return On Equity (ROE) at 22.7%
- Return On Asset (ROA) at 13.2%
- And Debt to Equity Ratio at 0.8x

These figures reflect that TQM remains financially sound — with strong liquidity, consistent profitability, and a manageable level of debt. Combined with the visible results from technology-driven efficiency improvements and the continued positive trajectory of subsidiaries, we are well-positioned to continue growing in 2026.

Dr. Napassanun further added that Having viewed the performance results from the past year, it is clear that TQM Alpha continues to grow across all three core businesses: insurance, finance, and technology platform. In 2026, we will move a step further with structural adjustments and a new strategic direction. Our goals are to increase renewal rates, expand product offerings, and manage costs more efficiently. There are three key areas we are focusing on. First, customer experience - we will design end-to-end services and build long-term relationships. Second, Digital Transformation - we will expand online channels and leverage AI to accelerate operational speed. And third, people development - encompassing leadership, skills, and organizational culture - to support long-term growth.

Looking ahead to the next two years, by 2028, we are targeting revenue growth of approximately 5-7%. One key strategy is Strategic Partnership - we believe that turning "competitors" into "partners" is the critical key in this era. On the customer front, we will develop a Single Customer View to understand customers across all dimensions, enabling more targeted product offerings and cross-selling, with AI and Big Data serving as essential tools for sharper decision-making. Ultimately, our growth will not just be measured in numbers, but will be sustainable growth - achieved through innovation and an organizational culture that is ready to adapt.

On the topic of risks and challenges, we are not focused only on business opportunities - we place equal importance on risk management. Current visible challenges include rising EV repair costs, unpredictable natural

disasters, and medical inflation. Nevertheless, we are well-prepared to address these, through Agile working practices and a robust Cyber Security framework. Ultimately, every challenge is an opportunity for development. We will transform them into new products and service innovations to deliver peace of mind and continuously create value for our customers.

Ultimately, every challenge is an opportunity for growth. The Company will transform these into new products and service innovations to continuously deliver peace of mind and create value for customers. TQM Alpha is one of the companies participating in the JUMP+ program this year. For details of the program, the Company assigns the Investor Relations officer to provide a report. TQM Alpha is one of the companies participating in the JUMP+ this year, and for further details of the program, the matter is assigned to the Investor Relations officer to provide a report on the details.

Mr. Rathanon Fookiat, Investor Relations informed the meeting that The Company has joined the Stock Exchange of Thailand's JUMP+ program and has presented the JUMP+ plan to all shareholders and investors through the Exchange's channels. The following is a summary of the key highlights of the Company's JUMP+ program across two main areas: the Business Plan and Governance development.

Regarding the Business Plan, the Company has set targets for the next three years, with a financial goal of achieving revenue growth of at least 5-7%. The Company will execute this through four strategic pillars: (1) Sales Productivity Development – improving sales productivity per sales employee on a year-over-year basis; (2) Conversion Effectiveness – increasing the sales closing rate by integrating AI to support sales staff, ensuring that both experienced and newly onboarded employees perform at a consistently high level, thereby improving closing rates annually; (3) Policy Persistency and Quality Growth – focusing on improving policy retention rates to extend customer tenure, through the implementation of a Real-Time ASR (Automated Speech Recognition) system to enhance sales efficiency, as well as the development of an in-house Local LLM system; and (4) Sustainable AI – leveraging the in-house Local LLM to enable long-term cost reductions for the Company.

Regarding the Governance Plan, the Company already maintains comprehensive governance practices across all dimensions. However, the Company's participation in this program represents an enhancement and elevation of confidence in three key areas: (1) Anti-Bribery and Corruption – elevating anti-corruption standards by encouraging all critical partners to adopt their own anti-bribery and corruption policies; (2) Whistle Blowing – improving complaint response times by reducing the Company's internal SLA for handling reported matters; and (3) Cyber Security – engaging trusted external auditors to conduct independent cyber security audits on an annual basis.

To elaborate further on the Business Plan, the Company's long-term financial target over the next three years is to achieve a minimum revenue increase of 5-7% by 2028 (B.E. 2571). As illustrated in the slide, the Company projects revenue growth from both Organic Growth and the JUMP+ program, with an estimated incremental revenue contribution from JUMP+ of approximately THB 248 million by 2028. The projected year-over-year growth from 2026 through 2027 and 2028 reflects a notably stronger growth trajectory from 2025 to 2026, primarily attributable to a Recovery Phase following business challenges experienced in 2025 that impacted organic revenues, combined with immediate incremental revenue recognition from the JUMP+ program.

The Company has been laying the foundation for AI development over a sustained period, and in 2026 will fully deploy its developed AI systems – most notably the Real-Time Automated Speech Recognition system – targeting

an existing high-demand customer base. The Company is therefore confident in its ability to recognise immediate incremental revenue upon joining the JUMP+ program, with an estimated 8.5% uplift in the first year. Growth projections in subsequent years may moderate slightly, reflecting a normalisation phase following initial implementation, before scaling up further in the year thereafter. The Company remains confident that its target of at least 5-7% revenue growth over the next three years by 2028 is achievable. Key performance metrics derived from the four strategic pillars – including closing rate improvement, policy persistency rate, and sales productivity per employee – have been publicly disclosed through the JUMP+ program and will be reported at every quarterly Opportunity Day, ensuring investors are kept fully informed of progress and can be assured that the Company's revenue growth targets will be met in full.

The moderator asked the shareholders and proxies for questions and suggestion The following questions were raised by shareholders under this agenda:

Question 1 Mr. Apinan Jirakomate, a shareholder attending the meeting in person via electronic means, submitted a question through the chat box as follows: “Could provide an update on the sales performance of insurance policies with favorable profit margins during the first quarter, as well as the Company’s target Gross Profit Margin (GPM) for 2026.”

Ms. Somporn Ampaisutthipong, Director and Chief Financial Officer (CFO), clarified that sales of insurance policies with favorable profit margins are categorized into various Products, each of which carries different gross profit margins (GP) and revenue contributions depending on the Product Mix achieved in each year. For example, in certain years, the Company may generate a high proportion of sales from home insurance products, which generally provide strong Gross Profit Margins and commission rates. However, if home insurance sales decline, other insurance products may contribute in replacement, depending on the Product Mix in each respective year. For Non-motor products, commission income is generally higher than that of Motor insurance products, which are subject to limitations imposed by the Office of Insurance Commission (OIC), whereby the maximum compensation rate is capped at 18 percent. In this regard, the Company aims to maintain its Gross Profit Margin at no lower than 50 percent. Although the operating results in the previous year were slightly below target due to economic conditions, the results remained close to the Company’s target level, and the Company will continue its efforts to improve performance in accordance with its planned objectives.

Question 2 Mr. Apinan Jirakomate, a shareholder attending the meeting in person via electronic means, submitted a question through the chat box as follows: “Could you provide an overview of the competitive landscape for motor insurance policies in Q1/2026, particularly regarding competition from vehicle title loan providers with large branch networks and customer bases, and how this has impacted TQM?”

Dr. Napassanun Punnipa Director and Chief Executive Officer (CEO) clarified In terms of the motor insurance market, the total market size is approximately THB 100 billion-plus, while TQM's share stands at around THB 10 billion-plus. Although we are the market leader, our market share remains in the single-digit percentage range. TQM's focus therefore lies in managing two commission streams - direct sales by our own staff and sales through agents. While agent sales generate relatively high volume, the commission payouts are considerably higher than those from our Direct channel. The Company therefore places emphasis on maintaining Direct channel sales. Despite increased competition

entering the market, the motor segment continues to show growth potential, and what the Company has been able to maintain and retain is revenue. On the Retention Rate front, the industry average stands at approximately 60%, with TQM previously at around 70%. We are pleased to report that this year our retention rate has exceeded 75%, demonstrating strong maintenance of our existing customer base. Looking at growth rates, the quarterly slides consistently reflect continued market share growth. Over the 10 years since listing, TQM has sustained market share expansion, and the motor segment continues to grow in line with targets. In summary, TQM continues to defend its market leadership in the Personal Lines motor segment while also growing Non-Motor products - including Health Insurance, home insurance, and life insurance — which represent a key New S-Curve for TQM. Growth in these areas continues despite uncertainties from natural disasters and an Aging Society, as the Company continues to track and capture these trends. Where new competitors emerge, the Company's strategy is to turn competitors into partners, enabling mutual growth.

Question 3 Mr. Apinan Jirakomate, a shareholder attending the meeting in person via electronic means, submitted a question through the chat box as follows: “Regarding vehicle title loans, with increasing competition in terms of both branch expansion and number of competitors, what is the Company's view?”

Dr. Napassanun Punnipa Director and Chief Executive Officer (CEO) clarified TQM operates two types of service points. First, we have 96 fixed branches. Second, and more significantly, we have approximately 8,000 service points that operate on a Variable Cost basis - similar to agents providing service support - rather than as fixed-cost branches. The Company's strategy is not to expand through fixed-cost branches. Additionally, through our cross-selling initiative within the TQMalpha group under 'My Group,' we have approximately 10,000 broker-type service points that facilitate product distribution and are being mobilised to support sales and market expansion going forward. Rather than investing in fixed-cost branches, TQM focuses on Variable Cost service points where compensation is paid only upon a customer transaction in that area. Currently TQM's own service points number approximately 8,000 - covering nearly every sub-district in Thailand - with an additional approximately 10,000 partner service points, bringing the total network to more than 20,000 service points across the country. This broad network is well-positioned to support the Company's continued expansion.

There was not any question from shareholders and proxies for this agenda. Thereafter the moderator announced to the meeting that this agenda was for the meeting's acknowledgement, no voting from the shareholders and proxies required,

Resolution: The Shareholders' acknowledge the operating results of the Company in the year 2025.

Agenda 3 To consider and approve the financial statements for the year ended 31 December 2025

The Chairman proposed the meeting to consider and approve the audited financial statements of the company for the year ended 31 December 2025, for this agenda the chairman then appointed Ms. Somporn Ampaisuttipong Director and Chief Financial Officer (CFO) to report the said financial statements to the meeting.

Ms. Somporn Ampaisuttipong Director and Chief Financial Officer (CFO) (“Ms. Somporn”), reported that in compliance with the Public Limited Companies Act, B.E. 2535 (1992), clause 112, the Company is required to prepare

statements of financial position and statements of profit and loss for the year 2025, ended 31 December 2025. The statements were audited and signed by the auditor in order to seek an approval from the Shareholder's Annual General Meeting. The Company had delivered the financial statements for the year ended 31 December 2025 to the shareholders along with the Notice of this Meeting. The key highlights are as follows:

Financial Position	Consolidated	
	As at 31 December 2025	
Total Assets	6,129.55	Million baht
Total Liabilities	2,678.92	Million baht
Total Revenues	3,946.92	Million baht
Net Profit	783.89	Million baht
Profit per Share (Baht/Share)	1.23	Baht/Share

The Company's financial statements for the fiscal year ended 31 December 2025 were audited by the Company's certified public auditor, reviewed by the Audit Committee, and approved by the Board of Directors.

The moderator asked the shareholders and proxies for questions and suggestion. There was not any question from shareholders and proxies for this agenda. The moderator, then, announced the voting result as follows:

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting and Casting Their Votes.
Approved	396,487,746	100.0000
Disapproved	0	0.0000
Voided	0	0.0000
Total	396,487,746	100.0000
Abstained	0	Not constituted as vote

Resolution: Approve the financial statements for the year ended 31 December 2025 and acknowledged the auditor's report by an affirmative resolution passed unanimously by the total number of votes of all shareholders attending the meeting and casting their votes,

Agenda 4 To consider and approve the allocation of profit and dividend payment for the year 2025

The Chairman informed the Meeting to approve the allocation of profit and dividend payment for the year 2025. The Chairman assigned Ms. Somporn Ampaisuttipong Director and Chief Financial Officer (CFO) to report the financial statements.

Ms. Somporn Ampaisuttipong Director and Chief Financial Officer (CFO) ("Ms. Somporn") informed the meeting that, In compliance with Section 115 of the Public Limited Companies Act and Article 46 of the Company's Articles of Association, the Company hereby informs the 2026 Annual General Meeting of Shareholders of the interim dividend payment made on 9 September 2025 at a rate of 0.50 baht per share, for 593,767,900 shares, totaling 296.88

million baht In addition, to comply with Section 116 of the Public Limited Companies Act and Article 47 of the Company's Articles of Association, which require the shareholders' meeting to consider and approve the allocation of profits and the annual dividend payment, the Company must allocate at least 5 percent of its annual net profit as a legal reserve, after deducting accumulated losses (if any), until the reserve reaches not less than 10 percent of the registered capital. This also aligns with the Company's dividend policy, which stipulates a dividend payout ratio of not less than 50 percent of net profit after corporate income tax, legal reserves. As the Company has fully allocated its statutory reserve in accordance with legal requirements, no further allocation from the net profit for the year 2025 will be made.

The Company has net profit and retained earnings from 1 January 2025 to 31 December 2025, 1 January 2025 to 31 December 2025, remaining after the interim dividend payment, the unallocated retained earnings as of 31 December 2025 amount to THB 808 million (Eight Hundred and Eight Million Baht), which is sufficient for further dividend distribution to shareholders. Therefore, the Company proposes that the board of directors approve the payment of dividends for the fiscal year from 1 January 2025, to 31 December 2025, from the company's financial statements and retained earnings at a rate of 0.60 baht per share. The total number of shares entitled to receive dividends is 593,767,900 resulting in a total dividend payment of up to THB 356.26 million. The dividend shall be paid to shareholders entitled to receive dividends in accordance with the Company's Articles of Association, as recorded on the shareholder record date. This excludes any treasury shares that may be repurchased between 2 January 2025 and 30 June 2025. The Company will deduct a withholding tax of 10 percent or 0.06 baht per share from the dividend payment for shareholders who are not legally exempt from taxation. As a result, shareholders will receive a net dividend payment of 0.54 baht per share in cash.

This dividend payment is in accordance with the Company's Dividend Policy and sets the Record Date to be on 13 March 2026 (Posting of XD sign or ex-dividend date is 12 March 2026) , and will make a payment on 15 May 2026 The right to receive dividend is unconfirmed, unless approved by the Shareholders' meeting. The proposed dividend amount, along with a comparative summary of dividend payments from the previous year, is presented to shareholders as follows:

Payment Detail	2025	2024	2023
Net profit on Separate Financial Statement (baht)	727,227,845	767,313,541	647,007,511
Issued and paid-up share capital (share)	593,767,900	600,000,000	600,000,000
Interim Dividend (baht/share)	0.50	0.45	0.5
Payment Date	9 September 2025	10 September 2024	8 September 2023
Issued and paid-up share capital (share)	593,767,900	600,000,000	600,000,000
Dividend from Performance (baht/share)	0.60	0.50	0.5
Payment Date	15 May 2026	9 May 2025	10 May 2024
Total Dividend Payment (Baht)	653,144,690	570,000,000	600,000,000
Dividend Payout Ratio (%)	89.81	74.29	92.73

The moderator asked the shareholders and proxies for questions and suggestion. There was not any question from shareholders and proxies for this agenda. The moderator, then, announced the voting result as follows:

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting and Casting Their Votes.
Approved	396,487,746	100.0000
Disapproved	0	0.0000
Voided	0	0.0000
Total	396,487,746	100.0000
Abstained	0	Not constituted as vote

Resolution: Approve the appropriation of profit and the dividend payment, to be paid on 15 May 2026 by unanimous votes of the total number of votes of the Shareholders who attend the meeting and cast their votes.

Agenda 5 To consider the election of directors in place of those retiring by rotation

The Chairman informed that pursuant to Section 71 of the Public Limited Companies Act B.E. 2535 (1992) and Article 18 of Articles of Association of the Company, at every Annual General Meeting of Shareholders, one-third of the total number of directors shall retire. If the total number of directors cannot be divided into one-third, the nearest number to one-third of the directors shall retire; the retired director may be re-appointed. Directors who retire by rotation are as follows

- (1) Dr.Rutchaneeporn Pookayaporn Independent Director, Chairperson of the Nomination and Remuneration Committee, Member of the Audit Committee and Member of Corporate Governance Committee
- (2) Mr.Chinapat Visuttiapat Independent Director, Member of the Audit Committee, Member of Nomination and Remuneration Committee, Member of Risk Management Committee and Member of Corporate Governance Committee
- (3) Ms.Suvabha Charoenying Independent Director and Chairperson of Corporate Governance Committee

In order to promote shareholder rights and ensure equitable treatment of shareholders in accordance with good corporate governance principles, The Company had facilitated shareholders to exercise their rights to nominate directorial candidates in advance during 1 October 2025 – 31 December 2025 via SET portal and company's website. However, no shareholders nominated directorial candidates during the period.

The Board of Directors, excluding the Director with a conflict of interest The Board of Directors, excluding directors with a conflict of interest, considered the matter and resolved to approve, in accordance with the recommendation of the Nomination and Remuneration Committee, and upon careful deliberation, deemed it appropriate to propose to the Annual General Meeting of Shareholders to Remuneration, and upon careful deliberation, deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and elect the following three directors who have completed their terms, namely (1) 3 persons, namely: 1) Dr. Rutchaneeporn Pookayaporn, 2) Mr. Chinapat

Visuttipat and 3) Ms. Suvabha Charoenying for another term, for re-election as Independent Directors for another term, and to resume serving as chairpersons and members of the respective sub-committees in the same positions as before. All nominated directors are highly qualified individuals with diverse professional expertise, leadership qualities, broad vision, transparent work history, and qualifications appropriate to the Company's business. The nominated individuals have undergone the Company's established evaluation process and meet all relevant regulatory requirements. The Board of Directors has considered and is of the view that the individuals proposed to serve as Independent Directors meet the qualifications required by relevant laws concerning Independent Directors. Therefore, it is deemed appropriate to propose to the shareholders' meeting to elect all 3 persons as Independent Directors of the Company for another term.

Dr. Rutchaneeporn Pookayaporn, Independent Director, and Mr. Chinapat Visuttipat, Independent Director, have each served in their positions for 8 years and 2 months since their initial appointment. Should the 2026 Annual General Meeting of Shareholders resolve to approve their re-election as Company Directors and members of the sub-committees for another term of 3 years, and should Dr. Rutchaneeporn Pookayaporn and Mr. Chinapat Visuttipat serve until the end of that term, their total tenure would amount to 11 years and 2 months. The Board of Directors has considered the matter and is of the opinion that both directors, who have been nominated for re-election as Independent Directors for another term, possess the knowledge, expertise, and experience that have contributed to the Company's development. They have a thorough and continuous understanding of the developments and changes occurring in the business operations of the Group, which is beneficial for effectively monitoring and overseeing the Group's various business performances and is well-suited to the Company's business operations. The Board therefore deems it appropriate to propose to the shareholders' meeting that these individuals be re-elected as Independent Directors of the Company for another term.

The brief profiles and relevant information of each nominated individual are shown in the meeting materials that have been sent to shareholders along with the notice of this meeting.

The moderator invited shareholders or proxy holders to ask questions or express opinions. As there were no further inquiries or comments under this agenda item, the moderator informed the meeting that the resolution for this agenda must be approved by a majority vote of the shareholders and proxy holders present at the meeting and entitled to vote. The election of directors to replace those retiring by rotation would be considered and approved on an individual basis. The moderator then announced the voting results as follows:

1. Dr. Rutchaneeporn Pookayaporn

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting and Casting Their Votes.
Approved	396,327,946	99.9597
Disapproved	159,800	0.0403
Voided	0	0.0000
Total	396,487,746	100.0000
Abstained	0	-

2. Mr. Chinapat Visuttiapat

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting and Casting Their Votes.
Approved	396,327,946	99.9597
Disapproved	159,800	0.0403
Voided	0	0.0000
Total	396,487,746	100.0000
Abstained	0	-

3. Ms. Suvabha Charoenying

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting and Casting Their Votes.
Approved	396,327,946	99.9597
Disapproved	159,800	0.0403
Voided	0	0.0000
Total	396,487,746	100.0000
Abstained	0	-

Resolution: Approve the appointment of directors to replace the directors retiring by rotation as proposed, as voted as follows:

1. **Dr. Rutchaneeporn Pookayaporn**, approved by a majority vote of the total number of votes of the shareholders attending and casting their votes.
2. **Mr. Chinapat Visuttiapat**, approved by a majority vote of the total number of votes of the shareholders attending and casting their votes.
3. **Ms. Suvabha Charoenying**, approved by a majority vote of the total number of votes of the shareholders attending and casting their votes.

Agenda 6 To consider and approve the appointment of one new director

To support the Company's growing and advancing business operations, it is necessary to have personnel with increasingly diverse knowledge, capabilities, and experience. The Board of Directors therefore deems it appropriate to propose to the 2026 Annual General Meeting of Shareholders to consider and approve the appointment of Mr. Vorapat Chavananikul as a new Company Director, with the director type of Independent Director, and to additionally serve as a member of the Risk Management and Sustainable Development Committee, with remuneration as determined by the shareholders' meeting, This would increase the total number of directors from the current 11 members to a total of 12 members.

Mr. Vorapat Chavananikul possesses all qualifications required under the Company's Articles of Association, has no prohibited characteristics under the Public Limited Companies Act B.E. 2535 and the Securities and Exchange Act B.E. 2535, including laws applicable to the Company's business operations and other relevant laws, and is furthermore a person with sound knowledge, solid work experience, leadership qualities, broad vision, moral integrity

and ethics, as well as a positive attitude toward the organization, and is able to dedicate sufficient time for the benefit of the Company's business operations. Whereby details regarding the profile, educational background, and work experience of Mr. Vorapat Chavananikul have been provided to shareholders together with this notice of meeting,

The moderator asked the shareholders and proxies for questions and suggestion. There was not any question from shareholders and proxies for this agenda. The moderator, then, announced the voting result as follows:

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting and Casting Their Votes.
Approved	396,487,746	100.0000
Disapproved	0	0.0000
Voided	0	0.0000
Total	396,487,746	100.0000
Abstained	0	Not constituted as vote

Resolution: Approve the appointment of one new director, Mr. Vorapat Chavananikul, to be a new Independent Director and Member of Sustainability and Risk Management Committee of the Company by a unanimously by the total number of votes of all shareholders attending the Meeting and casting their votes.

Agenda 7 To consider the remuneration of directors for the year 2026

The Chairman informed the meeting that, pursuant to Section 90 of the Public Limited Companies Act B.E. 2535, a company is prohibited from paying money or other assets to directors unless it is compensation in accordance with the Company's Articles of Association, Article 32. Article 32 stipulates that directors are entitled to receive remuneration from the Company in the form of honorariums, meeting allowances, gratuities, bonuses, or other benefits as may be determined and approved by the shareholders' meeting with a vote of no less than two-thirds (2/3) of the total votes of shareholders present at the meeting. Such remuneration may be set as a fixed amount or established according to specific criteria and may be determined for each occasion or remain effective until the shareholders' meeting resolves otherwise. In addition, directors are entitled to allowances and other benefits in accordance with the Company's regulations. The provision in the first paragraph of Article 32 does not affect the rights of directors who are appointed from among employees or staff of the Company to receive compensation and benefits in their capacity as employees or staff.

The Nomination and Remuneration Committee and the Board of Directors considered the directors' remuneration by taking into account the Company's long-term strategies and objectives, the experience, duties, scope, and roles of responsibility, as well as the expected contributions of each director. The proposed remuneration is in line with industry benchmarks and comparable practices. The Board concluded that it is appropriate to propose the remuneration for the Board of Directors and sub-committees for the year 2026 to the Annual General Meeting of Shareholders for approval. The details of the proposed remuneration are as follows:

(1) Compensation for attending board meetings

The proposed meetings allowance for the Board of Directors and Subcommittees in 2026 remains the same as in 2025. The details are as follows:

- Board of Directors

Position	Director Type	Meeting Allowance per Time (Baht)	
		2025	2026 (Proposed)
Board of Director			
Chairman of the Board	Independent Director and Non-Executive Director	60,000	60,000
	Executive Director	50,000	50,000
Director	Independent Director and Non-Executive Director	40,000	40,000
	Executive Director	30,000	30,000

- Subcommittees

Position	Director Type	Meeting Allowance per Time (Baht)	
		2025	2026 (Proposed)
Audit Committee			
Chairman of Audit Committee	Independent Director	40,000	40,000
Member of Audit Committee	Independent Director	30,000	30,000
Sustainability and Risk Management Committee			
Chairman of Sustainability and Risk Management Committee	Independent Director and Non-Executive Director	40,000	40,000
	Executive Director	30,000	30,000
Member of Sustainability and Risk Management Committee	Independent Director and Non-Executive Director	30,000	30,000
	Executive Director	20,000	20,000
Nomination and Remuneration Committee			
Chairman of Nomination and Remuneration Committee	Independent Director and Non-Executive Director	40,000	40,000
	Executive Director	30,000	30,000
Member of Nomination and Remuneration Committee	Independent Director and Non-Executive Director	30,000	30,000
	Executive Director	20,000	20,000
Corporate Governance Committee			
Chairman of Corporate Governance Committee	Independent Director and Non-Executive Director	40,000	40,000
	Executive Director	30,000	30,000
Member of Corporate Governance Committee	Independent Director and Non-Executive Director	30,000	30,000
	Executive Director	20,000	20,000
Executive Committee			
Chairman of Executive Committee	Executive Director	- none -	- none -
Member of Executive Committee	Executive Director	- none -	- none -

(2) Other compensation

Other compensation	2025	2026 (Proposed)
Board of Director	<ul style="list-style-type: none"> Health insurance with premium not over Baht 70,000 or medical expenses of not over Baht 70,000 Directors and Officers Liability Insurance, paid by the Company 	<ul style="list-style-type: none"> Health insurance with premium not over Baht 70,000 or medical expenses of not over Baht 70,000 Directors and Officers Liability Insurance, paid by the Company

(3) Gratuity to the Board of Directors

Gratuity to the Board of Directors	2025	2026 (Proposed)
Board of Director	Director's remuneration for the year is based on the company's performance. If the Company achieves its profit target, the remuneration will be allocated to each director at the rate of 0.1% of the budgeted net profit.	Director's remuneration for the year is based on the company's performance. If the Company achieves its profit target, the remuneration will be allocated to each director at the rate of 0.1% of the budgeted net profit.

Remark	2025	2026 (Proposed)
Board of Director	The board will consider director's remuneration for the year, taking into account the company's performance, and allocate the remuneration to each director, reflecting their duties, responsibilities, and time commitment as a director. Additionally, when combined with compensation for (1) attending board meetings, (2) other compensation, and (3) director's remuneration, the total amount shall not exceed 12,000,000baht (twelve million baht).	The board will consider director's remuneration for the year, taking into account the company's performance, and allocate the remuneration to each director, reflecting their duties, responsibilities, and time commitment as a director. Additionally, when combined with compensation for (1) attending board meetings, (2) other compensation, and (3) director's remuneration, the total amount shall not exceed 12,000,000baht (twelve million baht).

The moderator asked the shareholders and proxies for questions and suggestion. There was not any question from shareholders and proxies for this agenda. The moderator, then, announced the voting result as follows:

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting.
Approved	352,331,646	100.0000
Disapproved	0	0.0000
Voided	0	0.0000
Abstained	0	0.0000
Total	352,331,646	100.0000

Note: The resolution at the meeting recorded a total of 396,487,746 votes. The Company excluded 44,156,100 votes held by shareholders with a special interest who were not entitled to vote on this agenda item. Accordingly, the voting results for this agenda item have been revised. The Company has updated the original voting base in the system accordingly.

Resolution: Approved the directors' remunerations for the year 2026 as proposed by the votes of unanimous vote of the total number of votes of all shareholders attending the Meeting

Agenda 8 To consider the appointment of auditors and determine the audit fee for the year 2026

This agenda the chairman appointed Mr. Marut Simasathien, Chairman of the Audit Committee, to report the selection of auditors and determination of the audit fees for the year 2026 to the meeting.

Mr. Marut Simasathien, Chairman of the Audit Committee (“Mr. Marut”) reported to the meeting that, in accordance with Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (including subsequent amendments) and Section 43 of the Company's Regulations, the Annual General Meeting of Shareholders is required to appoint auditors and determine their remuneration annually. Based on the Audit Committee's recommendation, the Board of Directors proposes that the Annual General Meeting of Shareholders approve the appointment of KPMG Phoomchai Audit Ltd. as the Company's auditor for the year 2026, as listed below.

No.	Name	CPA No.	Number of years auditing for the Company	
1	Ms. Orawan Chotiwiriyakul	10566	3 year	and/or
2	Mr. Chokechai Ngamwutikul	9728	2 year	and/or
3	Ms. Orawan Chuhakitpaisan	6105	none	and/or
4	Mr. Bunyarit Thanormcharoen	7900	none	

The aforementioned auditors are permitted to audit the company's and subsidiaries' accounts and comment on the company's subsidiaries' annual financial statements if the said authorized auditors are unable to perform the duties, KPMG Phoomchai Audit Ltd. can arrange other authorized auditors from KPMG Phoomchai Audit Ltd. to perform the duties for substitution and considered to propose the remuneration of the audit fees of the consolidated financial statements and separate financial statements for the fiscal year ending 31 December 2026 by auditors of KPMG and subsidiaries under the same company and the quarterly review fees for the company's subsidiaries' auditors not exceed Baht 6,990,000 (six million nine hundred ninety thousand Baht) are as follows:

Descriptions	2025	2026 (proposed)	Payment Ratio (increase/(decrease))	
			Baht	%
Company	KPMG Phoomchai Audit Ltd.			
Audit fee (baht)				
• The Company	1,300,000	1,300,000	-	-
• Subsidiaries	5,690,000	5,690,000	-	-
Total	6,990,000	6,990,000	-	-
Other services ^{1/}	90,788	pay as actual		

Remark: ^{1/}The audit fee for the year 2025 above does not include other audit fees (Non-Audit fees), which are general audit fees for information systems, data and documents preparation and other charges of the auditors in the amount of 90,788 Baht

The proposed auditor has no relationship with, nor any vested interest in, the Company or its subsidiaries, the management, major shareholders, or any related persons. The nomination of the auditor under this agenda item includes a list of qualified auditors in accordance with the Notification of the Capital Market Supervisory Board, which requires listed companies to rotate their auditors. None of the nominated auditors have performed audit, review, or

expressed opinions on the Company's financial statements for more than seven (7) fiscal years. The proposed appointment of the auditor and determination of the audit fee for the fiscal year 2026 have been duly reviewed and endorsed by the Company's Audit Committee. It is therefore proposed that the shareholders consider and approve the matter in accordance with the details provided in this agenda item.

The moderator asked the shareholders and proxies for questions and suggestion. There was not any question from shareholders and proxies for this agenda. The moderator, then, announced the voting result as follows

Type of Vote	Number of Votes (1 share 1 vote)	Percent of the Shareholders Attending the Meeting and Casting Their Votes.
Approved	396,487,746	100.0000
Disapproved	0	0.0000
Voided	0	0.0000
Total	396,487,746	100.0000
Abstained	0	Not constituted as vote

Resolution: Approved the appointment Ms. Orawan Chotiwiriyakul CPA No. 10566 and/or Mr. Chokechai Ngamwutikul CPA No. 9728 and/or Ms. Orawan Chunchakitpaisan CPA No. 6105 and/or Mr. Bunyarit Thanormcharoen CPA No. 7900 from KPMG Phoomchai Audit Ltd, as the auditors of the Company and its subsidiaries for the year 2026. The meeting also approved the audit fee for the Company and acknowledged the audit fee for its subsidiaries, with the total amount not exceeding Baht 6,990,000 with unanimous votes of the shareholders present and eligible to vote.

Agenda 9 Acknowledged the insignificant change in the intended use of proceeds from the Initial Public Offering (IPO) of newly issued ordinary shares.

The Chairman then assigned Ms. Somporn Ampaisuttipong, Director and Chief Financial Officer (CFO) to report to the meeting.

Ms. Somporn Ampaisuttipong, Director and Chief Financial Officer (CFO) ("Ms. Somporn") informed the meeting that, As previously reported by the Company regarding the utilization of the capital increase proceeds received from the offering of newly issued ordinary shares on 29 July 2025, the Board of Directors' Meeting No. 4/2025 resolved to present the matter to the 2026 Annual General Meeting of Shareholders for the shareholders' acknowledgment of an insignificant change in the objectives for the use of proceeds from the Initial Public Offering (IPO). Prior to the IPO, the Company had intended to invest in the establishment of an external data backup and system recovery center (Disaster Recovery Site: DR Site) at TQM Broker, with an allocated budget of 6.20 million baht. However, the DR Site project utilized an actual budget of only 5.63 million baht, resulting in a remaining budget of 0.57 million baht. The Board of Directors therefore considered and approved a change in the objectives for the use of the capital increase proceeds by reallocating the remaining investment budget toward the business process development project through investment in an Enterprise Resource Planning (ERP) system at TQM Broker. As the ERP project requires continuous implementation

and development, the actual budget utilized amounted to 8.57 million baht, an increase from the originally allocated budget of 8 million baht.

This change in the IPO proceeds utilization objectives is considered an insignificant change in accordance with the Notification of the Securities and Exchange Commission No. Kor Jor. 63/2561 regarding the change of objectives for the use of proceeds as disclosed in the securities offering registration statement and draft prospectus, as it constitutes a reallocation of investment budgets or expenses among items already disclosed in the registration statement, the details of which are as follows.

Objectives for Use of Proceeds	Amount Received	Amount Utilized up to 30 June 2025	Difference	Remaining Balance
1. IT System Improvement and Development Projects				
1.1 Online sales channel development project through investment in a Chat Bot system at TQM Broker	15.00	15.00	-	-
1.2 Establishment of an external data backup and system recovery center (Disaster Recovery Site: DR Site) at TQM Broker	6.20	5.63	0.57	-
2. Business Process Development Project through investment in an Enterprise Resource Planning (ERP) system at TQM Broker	8.00	8.57	(0.57)	-
3. Investment in subsidiaries for use as working capital in operations				
3.1 Investment in the core company, TQM Broker, for use as working capital in operations	200.00	200.00	-	-
3.2 Investment in the subsidiary, TQM Life, for use as working capital in operations	40.00	40.00	-	-
4. Working capital for the Group's business operations	1,370.60	1,370.60	-	-
Total	1,639.80	1,639.80	-	-

There was not any question from shareholders and proxies for this agenda. Thereafter the moderator announced to the meeting that this agenda was for the meeting's acknowledgement, no voting from the shareholders and proxies required,

Resolution: The Shareholders' acknowledged the insignificant change in the intended use of proceeds from the Initial Public Offering (IPO) of newly issued ordinary shares.

Agenda 10 To consider other matters

The company has provided an opportunity for shareholders to propose an agenda for the Annual General Meeting of Shareholders for the year 2026, from 1 October – 31 December 2025. The criteria and methods for proposing an agenda were announced and disclosed through the website of the Stock Exchange of Thailand and the company's website. However, when the deadline for proposal submission passed, no shareholders had submitted any proposal for the meeting.

The moderator then invited shareholders or proxy holders to ask questions or express their opinions. Under this agenda item, a shareholder provided the following comments:

Question 1 Mr. Apinan Jirakomate, a shareholder attending the meeting in person via electronic means, submitted a question through the chat box as follows: “As a result of rising oil prices caused by the ongoing war situation, the Company was still able to generate insurance sales during the first three months of the year at a level higher than the same period of the previous year, and what strategies the Company would adopt during the remainder of the year to sustain growth amid weakening overall purchasing power.”

Dr. Napassanun Pannipa, Director and Chief Executive Officer (CEO), clarified that, as previously mentioned, this year represents another highly challenging year for the Company, with one of the contributing factors being the increase in oil prices. Nevertheless, consumers have increasingly shifted toward the use of electric vehicles, which is viewed as a positive development, as the impact of oil price increases or oil shortages would likely diminish with greater adoption of electric vehicles. As for TQM, the Company has diversified its products and does not focus solely on the new car market. The existing vehicle market of more than 20 million vehicles in the country also remains an important market segment for the Company. In addition, the Company continues to focus on insurance products beyond motor insurance. Amid volatility and uncertainty, consumers have become increasingly interested in other types of insurance products as tools for managing risks instead of bearing such risks themselves. Furthermore, with respect to the Company’s Life Insurance business, the Company expects to introduce additional products and business partners during 2026. Despite the challenging environment, TQM, together with its management team, employees, and technological development initiatives, will continue to play an important role in driving the Company forward and overcoming such challenges.

Question 2 Mr. Apinan Jirakomate, a shareholder attending the meeting in person via electronic means, submitted a question through the chat box as follows: “The Company had been able to achieve its target of maintaining Gross Profit Margin (GPM) at no lower than 50 percent during the first three months of the year.”

Ms. Somporn Ampaisutthipong, Director and Chief Financial Officer (CFO), clarified that the Company is not yet in a position to disclose operating results for such period. However, the overall trend has not materially changed from previous periods, and the Company continues its efforts to improve performance. The Gross Profit Margin remains close to 50 percent and continues to be within the target framework established by the Company.

As there were no further questions from shareholders and/or proxy holders, the moderator invited the Chairman to deliver the closing remarks and officially adjourn the meeting.

The Chairman expressed his appreciation to all shareholders who attended the meeting both in person and via electronic means. He stated that this year marks the Company’s 7th year entering its 8th year since TQM was listed on the Stock Exchange of Thailand in December 2018, and that he still vividly remembers the atmosphere on the listing day. The number 8 symbolizes infinity and endless continuity, and in Chinese culture is also considered an auspicious number representing prosperity and growth, which aligns with TQM’s business direction. The Chairman further stated that TQM has evolved from a family business under the third generation of management and is now

transitioning toward the fourth generation, with his son currently gaining experience in the insurance business overseas in order to bring back new knowledge and technologies to further develop the Company.

The Company has now operated for more than 73 years and aims to continue growing toward its 100th anniversary in the future. The Company remains committed to continuous improvement amid a world characterized by rapid change, uncertainty, and ongoing geopolitical conflicts and risks. Such circumstances highlight the importance of the insurance and life insurance industries as essential tools for managing risks relating to property, life, and public financial security.

The Chairman further stated that throughout all economic conditions, including crises, pandemics, and periods of rising living costs, TQM has never ceased adapting itself in terms of products, services, and technological development, particularly artificial intelligence (AI), which is expected to play a significant role in transforming the business landscape. Nevertheless, the Company's most important asset remains its more than 5,000 employees, who continue to develop both professional skills and ethical values in order to provide services with honesty and sincerity. Finally, the Chairman expressed his hope that shareholders would continue to support TQM as always and thanked all attendees before declaring the meeting adjourned.

The meeting adjourned at 15.57 hours.

-Signature-

..... Chairman of the Board of Directors
(Mr. Unchalin Punnipa)

-Signature-

..... Company Secretary
(Ms. Supichaya Theppitak)